



MONTANA DEPARTMENT OF TRANSPORTATION
 FISCAL OPERATIONS – COLLECTIONS SECTION
 PO BOX 201001
 HELENA MT 59620-1001
 (406) 444-7664 phone
 (406) 444-5411 fax

SURETY BOND FOR IFTA

SURETY					
Surety Name:				Bond Number:	
Address:			Effective Date:	Amount of Bond: \$500.00	
City:	State:	Zip Code	Contact Name:		Contact Phone Number
PRINCIPAL					
Legal Name:			Social Security Number	Business FEIN:	
Trade Name (DBA):			Organization Type: Please check One		
Address:			<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____		
City:	State:	Zip Code:	Contact Name:		Contact Phone Number

We, the Surety who are authorized to transact business as a Surety in the State of Montana, and the above Principal, are firmly bound and indebted to the State of Montana in the sum of the above amount of bond for which payment we bond ourselves and legal representatives and successors, jointly and severally.

This bond is being executed because the principal has applied to the Montana Department of Transportation for a permit to engage in business as a IFTA Permit Holder pursuant to the Montana Special Fuels Tax Laws, Title 15, Chapter 70, MCA.

This bond is intended to comply with the requirements of the Special Fuel Tax Laws, and it is expressly provided that:

1. The Principal shall at all times keep this bond in full force and effect and, upon any cancellation or revocation of this bond or withdrawal of the Surety, shall cease business as a IFTA Permit Holder until such time a new bond is filed and approved by the Montana Department of Transportation;
2. The Surety shall be liable for any failure of the Principal to pay any tax, interest, and/or penalty, which is due up to the limit. This bond does not limit the liability of the Principal under the Special Fuel Tax Laws.
3. This bond shall be deemed continuous in form and shall remain in full force and effect unless terminated or canceled in the manner hereinafter provided in this agreement.
4. The Montana Department of Transportation, through its authorized agents, reserves the right at any time to require a new bond or bond of greater amount than this bond or to require another or other Surety or Sureties to be provided whenever the Department or its agents deem it necessary to comply with the provisions of the Special Fuel Tax Laws.
5. The Surety may cancel this bond and be relieved of further liability under this bond by giving 30 days written notice to the Montana Department of Transportation, Fiscal Operations – Collections Section, PO Box 201001, Helena, MT 59620-1001. This cancellation shall not affect any liability incurred by the Surety or Principal prior to the termination of the notice period.

Ownership of this Bond is Not Transferable

_____	(Date)
(Signature of Principal)	
_____	(Date)
(Signature of Surety)	
_____	(Date)
(Signature of Attorney-in-fact)	

By cooperative agreement, the Montana Department of Transportation exchanges fuel tax information with other tax collecting agencies. Alternate accessible formats of this document will be provided upon request.